

Required Report: Required - Public Distribution

Date: December 30, 2022

Report Number: TH2022-0085

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices increased 1-2 percent due to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending December 27, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	793	-	-	745	785	752	-	769	751
WR 100 B	459	-	467	465	472	458	501	470	468
PB 100%	447	-	467	460	470	454	487	464	456
PB 5%	438	-	462	449	465	447	482	457	450
WR 5%	441	-	461	460	462	449	496	462	460
WR 10%	436	-	-	455	457	444	-	448	446
WR 15%	433	-	-	452	452	441	-	445	443
WR 25%	431	-	-	-	450	439	-	440	438
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.44 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 1 – 2 percent from the previous week as the Thai baht strengthened to 34.44 baht/\$1.00 from the previous week's exchange rate of 34.68 baht/\$1.00. Steady demand from ASEAN countries also contributed to the increase in export and domestic prices. Rice traders and millers expect that MY2022/23 off-season rice production will be higher than MY2021/22 off-season rice production with abundant water supplies in major reservoirs helping to increase yields.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 12 – 18, 2022, totaled 162,998 metric tons, up 32,007 metric tons from the previous week and up 30,333 metric tons from the four-week moving average of 132,665 metric tons (Table 2). Rice exports from January 1 – December 18, 2022, totaled 6,214,329 metric tons, up 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 16, 2022	89,819	127,386	4,944	3,462	42.8
Oct 23, 2022	141,908	120,898	5,086	3,582	41.9
Oct 30, 2022	116,914	112,829	5,203	3,697	40.7
Nov 6, 2022	178,864	131,876	5,382	3,809	41.3
Nov 13, 2022	165,667	150,838	5,547	3,932	41.1
Nov 20, 2022	136,209	149,413	5,684	4,058	40.1
Nov 27, 2022	132,071	153,203	5,816	4,197	38.6
Dec 4, 2022	104,598	134,636	5,920	4,289	38.0
Dec 11, 2022	130,991	125,967	6,051	4,379	38.2
Dec 18, 2022	162,998	132,665	6,214	4,496	38.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments